

SVKM J.V. Parekh International School  
 Long Term plan(SOW): Grade A level  
 2018 - 2019

Month	Week	Sub Topics to be covered during the week	Teaching activities / Integration of ICT components	Assessment Summative / formative	Resources
	<b>Sub: Accounting A2 Level</b>				
<b>June</b>	0	Discussion on A level paper component and pattern.  Syllabus shown	With reference to syllabus guide a brief introduction to A level accounting and its paper component.		Teacher support Hub.
	1	Preparation of financial statements: — manufacturing businesses  Prepare a manufacturing account and calculate the unrealised profit	Introduction to types of cost. Explanation of format of manufacturing account in detail.  Solving problems from past papers on the topic.	Practice sheets	Randall & Hopkins & Past papers
	2	not for profit organisations	<ul style="list-style-type: none"> <li>identify the terminology used when preparing accounts for not-for-profit organisations and other business while showing them the statement of accounts of NPO and sole trader.</li> </ul> Discussion on accounts to be prepared in NPO.  Subscription	Worksheet	Randall & Hopkins & Past papers

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			Income Statement Income & Expenditure account. Statement of financial position.		
<b>July</b>	1	not for profit organisations	Explaining the format in detail of subscription account and Income & Expenditure account.  Solving problems from past papers on the topic.	Class test Conducted	Randall & Hopkins & Past papers
	2	Business purchase and merger	<ul style="list-style-type: none"> <li>the advantages/disadvantages of trading as a limited company compared to sole trader/partnership</li> <li>the difference between shares and debentures, and provisions and reserves</li> </ul>		
	3	Budgeting and budgetary control  Understand the need for and the benefits of budgetary control, prepare operational and master budgets, identify limiting factors and make	<ul style="list-style-type: none"> <li>Discussion with the learners about the meaning of budget and current affairs of Indian budget given. the importance of planning to be done by an organization.</li> </ul>		

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		business decisions with supporting data	<ul style="list-style-type: none"> <li>• Explanation of columnar formats when preparing budgets</li> <li>• the difference between a fixed and flexed budget</li> <li>• Solving problems on Purchase and Sales Budget ,Cash Budget.</li> </ul>		
<b>AUGUST</b>	1	Budgeting and budgetary control  comparing actual and budget data, and prepare income statements/statements of financial position from budget data	<ul style="list-style-type: none"> <li>• Solving problems based on trade receivables and payables</li> <li>• expenditure</li> <li>• cash</li> <li>• income statement and statement of financial position.</li> </ul>	Weekly Test	Randall & Hopkins & Past papers
	2	Investment appraisal  Analyse capital investment projects using Payback, NPV, ARR and IRR techniques  Evaluate and apply sensitivity analysis techniques to capital investment proposals	<ul style="list-style-type: none"> <li>• Showing a clip on investment appraisal. Then brainstorming session to be conducted to analyse what the video explained.</li> <li>• Showing the formula on the white board, Explaining the different methods used in Investment appraisal</li> <li>• Differentiation between the methods, use of discounting factors.</li> <li>• Solving past paper on each of the techniques of Investment appraisal.</li> </ul>		<a href="http://www.youtube.com/watch?v=TTuogD0dwy8">www.youtube.com/watch?v=TTuogD0dwy8</a>

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	3.	Limited Companies Understand the structure and content of limited company accounts	Ask the students about early learning of format of limited company.  Revision of changes in limited company and right issue ,bonus issue.and classification of expenses.  Solving past paper problems on limited companies.		
<b>SEPTEMBER</b>	1	Analysis and communication of accounting information  Understand how to analyse financial data, calculate ratios and evaluate them to make appropriate recommend-ations	Presenting the Accounting ratios on the white board and analyzing each formula in detail and notes for the same would be given.  Solving past paper on accounting ratios.		Randall & Hopkins & Past papers
	2	Revision			
	3	Term Exam			
<b>OCTOBER</b>					
		<b>First Term Exam</b>			
		Diwali Break			
<b>NOVEMBER</b>	1	Activity based costing (ABC)	<ul style="list-style-type: none"> <li>Learners will revise Absorption costing and explain in detail.</li> </ul>		Randall & Hopkins & Past papers

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		<p>Understand and apply activity based costing (ABC) techniques, recognising their uses and limitations</p>	<ul style="list-style-type: none"> <li>• Further addition to absorption costing , introduction to ABC Costing.</li> <li>• calculating the total cost of a unit using the ABC costing method</li> <li>• comparing and contrasting the difference in unit costs and profit between ABC and 'traditional' methods of allocation/apportionment</li> <li>• calculating the value of inventory using the ABC costing method</li> <li>• making relevant business decisions using the ABC costing method.</li> <li>• Solving past paper</li> </ul>		
	2	<p>Standard costing</p> <p>Flex budgets, calculate variances and understand the advantages/ disadvantages of a standard costing system</p>	<ul style="list-style-type: none"> <li>• Difference between marginal costing and standard costing explained.</li> <li>• the formulae used to calculate the different types of variance</li> <li>• how to show variances in monetary terms and indicate whether they are favourable or adverse (the ability to identify clearly this is essential).</li> </ul> <p>Solving past paper</p>		<p>Randall &amp; Hopkins &amp;                      Past papers</p>

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<b>DECEMBER</b>	1	International Accounting Standards	<ul style="list-style-type: none"> <li>• the requirements for the form of accounts and disclosures</li> <li>• what information can be gained from the standards and how they can be used to:               <ul style="list-style-type: none"> <li>– support the financial statements</li> </ul> </li> </ul> <p>clarify items not explicit in the financial statements</p>	IAS Booklet	Randall & Hopkins & Past papers
	2	— auditing and stewardship of limited companies	Theory topic to be presented by students and brainstorming session to be conducted		
<b>JANUARY</b>		Revision-	<b>Doubt solving and revision on all the chapters.s</b>		
		Mocks			