

## SVKM J.V. Parekh International School

SOW plan: Grade AS Level

2019 - 2020

Month	Week	Sub Topics to be covered during the week	Teaching activities / Integration of ICT components	AssSubjectment Summative / formative	Resources
	<b>Sub: Accounting AS Level</b>				
<b>JULY</b>	1	The accounting cycle	<p>Introduction to A level accounting , paper code and component. Brief introduction to students about accounting syllabus and paper style .</p> <p>Understand the principles of the double entry system for recording business transactions within an accounting environment</p>	Teacher support hub	Randall & Hopkins
	2	Financial Statements- sole traders	<p>Produce a basic income statement and statement of financial position for a sole trader</p> <p>The layout will be displayed on the board and explained by students who have previous knowledge about the statements.</p> <p>A brief explanation of the headings of each section of</p>	Worksheet	Randall & Hopkins

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			the statements will be done and		
	3	<p>Absorption Costing</p> <p>Identify and calculate fixed, variable, semi-variable and stepped costs</p>	<p>Introduction to costing in accounting .</p> <p>Explanation of different type of cost.</p> <p>New costing terminologies to be explained:                      Cost centre                      Cost unit                      Total Cost                      Budgeted Overheads                      OAR</p> <p>Textual problem to be solved and discussed.                      Past paper problems to be solved.</p>	Class Test	Randall & Hopkins
<b>AUGUST</b>	1	<p>Other Receivables &amp; Other Payables</p> <p>Make adjustments in the financial statements for accruals, pre-payments,</p>	<p>Individual ledger account of Prepaid and accrual Expense would be given and relate it to learners previous knowledge learned in trial balance.</p> <p>Learners would be asked to explain Income account as per their understanding.</p> <p>Solving textual problems and adjustments to be done in financial statements.</p>	Weekly test	Past Papers
	2	<p>Accounting Rules</p> <p>Understand the accounting concepts</p>	<p>learners to use the internet to identify and define the following accounting principles:</p>		<a href="http://www.osbornebooks.co.uk">www.osbornebooks.co.uk</a>

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		underpinning the preparation of accounts	<ul style="list-style-type: none"> <li>• business entity</li> <li>• historic cost</li> <li>• money measurement</li> <li>• going concern</li> <li>• consistency</li> <li>• prudence</li> <li>• realisation</li> </ul>		
	3	<p><b>Disposal of NCA</b></p> <p>Calculate the annual charges for depreciation using the most appropriate method</p>	<p>Brainstorming with learners on why non-current assets lose value and compile a list on the board.</p> <p>Asking the learners which accounting rule will match the topic.</p> <p>Introduce the main methods of calculating depreciation and demonstrating it with all the three methods on the board. Demonstrating and explaining the journal entries and ledgers affecting depreciation and problem solving .</p>	Cyclic Test	Randall & Hopkins
<b>SEPTEMBER</b>	1	<p><b>Provision for doubtful debts</b></p> <p>Make adjustments for irrecoverable and doubtful debts</p>	<p>explanation of the meaning of the term irrecoverable debts. Demonstrating and explaining the journal entries and ledgers affecting baddebts and provision for doubtful debts.</p> <p>Solving MCQ &amp; Problems from the text.</p>		Randall & Hopkins

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	2	<p><b>Control Accounts</b></p> <p>Prepare and correct control and other ledger accounts</p> <p>Amendment of control accounts and adjust profit and working capital</p>	<p>Start with a class quiz to recap and consolidate learning from previous activities on posting from the books of prime entry and items appearing in Trade receivables &amp; Trade payables account.</p> <p>Explanation of why control accounts may have two opening balances.</p> <p>Problems on SLCA &amp; PLCA</p> <p>Effect of contra entry.</p> <p>Main focus to given to solve problems on amendment from text and past papers.</p>		
		<b>First Term Exam</b>	<b>First Term Exam</b>	Class Test	Past Papers
		<b>First Term Exam</b>			
<b>OCTOBER</b>	1	Diwali Break			
<b>NOVEMBER</b>	2	<p><b>Partnership Accounts</b></p> <p>Prepare income statements, appropriation, current</p>	<p>Asking learners to give examples of any partnership business. explain the advantages and disadvantages of forming a partnership</p>		

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		<p>and capital accounts and statements of financial position for a partnership from either full or incomplete accounting records</p> <p>Deal with goodwill, revaluation of assets and changes of partnership arising from the introduction of new partners and/or retirement of existing partners or the dissolution of the partnership</p>	<p>outline the importance and contents of a partnership agreement</p> <p>prepare income statements, appropriation accounts and statements of financial position</p> <p>explain the uses of and difference between capital and current accounts</p> <p>draw up partners' capital and current accounts in ledger account form and as part of a statement of financial position</p> <p>Solving past paper problems on Admission,retirement and death of partner.</p>		
	3	<b>Limited Companies</b>	<p>the advantages and disadvantages of trading as a limited company compared to sole trader/partnership</p> <p>the basic outlines of limited company income statements, statements of changes in equity</p>		Randall & Hopkins
		<b>Accounting Ratios</b>	Analysis of liquidity and profitability ratios.		

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<b>DECEMBER</b>	1	<b>Unit, job and batch costing</b> Prepare costing statements using unit, job and batch costing principles	Based on earlier knowledge of absorption cost a brief explanation on unit, job and batch cost will be done.		Randall & Hopkins
	2	<b>Bank Reconciliation Statement</b>	A general discussion on visit to bank by the learners and asking them about their experiences.  Introducing bank statement and its recording. Revise cash book exercises involving updating the cash book and preparing a bank reconciliation statement. These can get progressively more difficult such as including overdrawn balances		
<b>JANUARY</b>	2	<b>Marginal Costing</b>  Identify the different types of costs that organisations incur  Calculate from data for a given product the contribution, break-even point, margin of safety and contribution to sales ratio	Learners are given quiz questions for concepts learned in absorption costing.  Introduction to Marginal costing and differentiation in both methods is explained in detail.  Calculate from data for a given product the contribution, break-even point, margin of safety and contribution to sales ratio.		Past Papers
	3.	<b>Valuation of Inventory</b>	FIFO and AVCO methods of valuing inventory to calculate profit accurately		Randall & Hopkins

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	1	The application of accounting to business planning	Explain the importance of business planning, the benefits that budgets bring to this process and the advantages/ disadvantages of budgetary control		
<b>FEBRUARY</b>	2	Cost Volume Ratio	Evaluate and interpret cost-volume-profit data		Past Papers
		<b>Revision MOCK EXAMS</b>			Randall & Hopkins
<b>MARCH</b>					