

**SVKM International School, Mumbai
– SCHEME OF WORK
Batch: 2019-2020
(Scope and Sequence)**

Teacher: Mr Brijesh Mehta

Subject: Economics

Week and Month	Topic	Sub topics & Learning Outcomes	Teaching activities / Integration of ICT components	Assessment Summative / formative	Resources
June/July .	Basic economic ideas and resource allocatio	<ul style="list-style-type: none"> • Efficient resource allocation • Externalities and market failure • Social costs and benefits; cost-benefit analysis 	Videos and PPT.	1. Worksheet 2. Tests after completion of the topic	Reference book of Colin and Susan and Economics Guide Websites: www.bized.co.uk www.busesseconomics.com www.tutor2u.net www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.com www.jusbiz.org

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					www.oheschools.org
August/ September.	The price system and the micro economy.	<ul style="list-style-type: none"> • Law of diminishing marginal utility • Indifference curves • Budget lines • Types of cost, revenue and profit, short-run and long-run production • Different market structures • Growth and survival of firms • Differing objectives of a firm 	Videos and PPT.	1. Worksheet 2. Tests after completion of the topic.	Reference book of Colin and Susan and Economics Guide. IB text book Ellie Websites: www.bized.co.uk www.busesseconomics.com www.tutor2u.net www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.c

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Oct/November	Government microeconomic intervention	<ul style="list-style-type: none"> • Policies to achieve efficient resource allocation and correct market failure • Equity and policies towards income and wealth redistribution • Labour market forces and government intervention: – Demand and supply of labour – Wage determination in perfect markets – Wage determination in imperfect markets • Government failure in microeconomic intervention 	Videos and PPT	<ol style="list-style-type: none"> 1. Worksheet 2. Tests after completion of the topic 	Reference book of Colin and Susan and Economics Guide IB text book Ellie. www.businesseconomics.com www.tutor2u.net

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November/ December	The macro economy	<ul style="list-style-type: none"> • Economic growth, economic development and sustainability • National Income statistics • Classification of countries • Employment/unemployment • The circular flow of income • Money supply (theory) • Keynesian and Monetarist schools • The demand for money and interest rate determination • Policies towards developing economies; policies of trade and aid 	Youtube		<p>Reference book of Colin and Susan and Economics Guide</p> <p>Websites: www.bized.co.uk www.busesseconomics.com www.tutor2u.net</p>

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January	Government macro intervention	<ul style="list-style-type: none"> • Government macro policy aims • Inter-connectedness of problems • Effectiveness of policy options to meet all macroeconomic objectives 	You tube.		Reference book of colin and Susan and Economics Guide IB www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.com