

**SVKM International School, Mumbai
– SCHEME OF WORK
Batch: 2019-2020
(Scope and Sequence)**

Teacher: Mr Brijesh Mehta

Subject: Economics

Bridge Course

Week and Month	Topic	Sub topics & Learning Outcomes	Teaching activities / Integration of ICT components	Assessment Summative / formative	Resources
July/ August.	Basic economic ideas and resource allocation	<ul style="list-style-type: none"> • Scarcity, choice and opportunity cost. • Positive and normative statements. • Factors of production. • Resource allocation in different economic systems and issues of transition. • Production possibility curves. • Money. • Classification of goods and services. 	Videos and PPT.	1.Worksheet 2. Tests after completion of the topic	Reference book of Colin and Susan and Economics Guide Websites: www.bized.co.uk www.businesseconomics.com www.tutor2u.net www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.com www.jusbiz.org

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					www.oheschools.org
August/ September.	The price system and the micro economy.	Demand and supply curves. Price elasticity, income elasticity and cross-elasticities of demand. Price elasticity of supply. Interaction of demand and supply. Market equilibrium and disequilibrium. Consumer and producer surplus.	Videos and PPT.	1. Worksheet 2. Tests after completion of the topic.	Reference book of Colin and Susan and Economics Guide. IB text book Ellie Websites: www.bized.co.uk www.busesseconomics.com www.tutor2u.net www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.c

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Oct/November	Government microeconomic intervention	Maximum and minimum prices. Taxes (direct and indirect). Subsidies. Transfer payments. Direct provision of goods and services. Nationalization and privatization.	Videos and PPT	1. Worksheet 2. Tests after completion of the topic	Reference book of Colin and Susan and Economics Guide IB text book Ellie. www.busesseconomics.com www.tutor2u.net
November/December	The macro economy	Aggregate Demand and Aggregate Supply analysis. Inflation. Balance of payments. Exchange rates.	You tube Videos and PPT		Reference book of colin and Susan and Economics

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January		The terms of trade. Principles of absolute and comparative advantage. Protectionism.			Guide Websites: www.bized.co.uk www.busesseconomics.com www.tutor2u.net
February / March.	Government macro intervention	Types of policy: fiscal, monetary and supply side policy. Policies to correct balance of payments disequilibrium. Policies to correct inflation and deflation	You tube and PPT.		Reference book of colin and Susan and Economics Guide IB www.s-cool.co.uk/a-level/economics www.sparknotes.com/economics www.pinkmonkey.com

